

# Identity Theft Insurance

According to the FTC, more than 160,000 cases of identity fraud were reported in 2002.

Identity theft insurance provides reimbursement to crime victims for the cost of restoring their identity and repairing credit reports. Some companies now include it as part of their homeowner's insurance policy. Others sell it as either a stand alone policy or as an endorsement to a homeowners or renters insurance policy.

On average, these policies cost between \$25 and \$50 for \$15,000 to \$25,000 worth of coverage. Identity theft insurance provides reimbursement for expenses such as phone bills, lost wages, notary and certified mailing costs and sometimes attorney fees with the prior consent of the insurer.

Contact the Grayson Thomas Agency, Inc. at 864-879-1979, if you have questions regarding your protection or [click here](#) for more information.