

## Boat Insurance

Most companies provide limited coverage for small boats such as canoes and small sail boats or small power boats with less than 25 horse power under a homeowners or renters insurance policy. Coverage generally includes the boat, motor and trailer combined. Liability coverage is typically not included—but it can be added as an endorsement to a homeowner's policy. Check with your insurance representative to find out if your boat is covered and what the limits are.

Larger and faster boats, yachts, and personal watercraft such as jet skis and wave runners require a separate insurance policy. The size, type and value of the craft and the water in which you use it factor into how much you will pay for insurance coverage.

For physical loss or damage, coverage typically includes the hull, machinery, fittings, furnishings and permanently attached equipment for an agreed upon value. These policies typically provide broader liability protection than a homeowner's policy will provide.

Boat insurance may also covers:

- f* Bodily injury—for injuries caused to another person
- f* Property damage—for damage caused to someone else's property
- f* Guest passenger liability—for any legal expenses incurred by someone using the boat with the owner's permission
- f* Medical payments—for injuries to the boat owner and other passengers
- f* Theft of boat and/or boating equipment and accessories

Contact a representative at the Grayson Thomas Agency, Inc. to discuss your needs and coverage.